

2014 FALL HARVEST

Federal Crop Claims Information

COUNTRY Financial® will be with you every step of the way this season as always. As a multi-line insurance and financial services company, we prepare every year to cover potential losses with surplus and reinsurance. We have the means to take care of you and your crops.

This federal crop claims checklist will help you stay on track during this harvest season.

Before You Turn In A Loss:

- Review your Summary of Coverage for accuracy
- Verify the information certified at FSA matches the information submitted on your insurance acreage report and matches how the crop is sold in every respect.
 - ✓ Ownership of the crop (names)
 - ✓ Acreage (the nearest tenth)
 - ✓ Location (optional units)
 - ✓ Share (percentage of the crop you own)

After You Have Turned In Your Notice Of Loss:

- Set aside time to discuss your harvest plans with an adjuster, if submitting your notice before harvest
 - ✓ Understand your Unit Structure
 - ✓ Commercial Storage or Sales
 - ✓ Feeding harvested production to Livestock
 - ✓ Farm Stored Production
- Any acreage that will not be harvested must be appraised
 - ✓ Silage (we must appraise or set up representative strips before silage is cut)
 - ✓ Grazing
- Understand Grain Quality Issues
- Do you qualify for Simplified Claim Process?
- Do you want to defer your loss payment until 2015?
- Do you have any concerns to discuss with your crop adjuster?

It Is Your Responsibility To Keep Production Separate By Unit.

- Basic Units
- Optional Units
- Enterprise Units
 - ✓ Loss payments are calculated using all acreage of the crop in the county, but the production must be submitted by its original unit structure (Basic or Optional)

Turning In a Loss:

RMA has very recently advised us of their intent and guidelines, as it relates to the end of the insurance period, for providing notice of a production loss on crops which have or have not been harvested.

We have provided the following clarification for these guidelines:

The end of the insurance period is the earlier of:

- The date the crop is destroyed
- The date the crop is harvested
- The calendar date for the end of the insurance period — December 10, 2014

The last day to report a production loss by unit is dependent on the status of the crop:

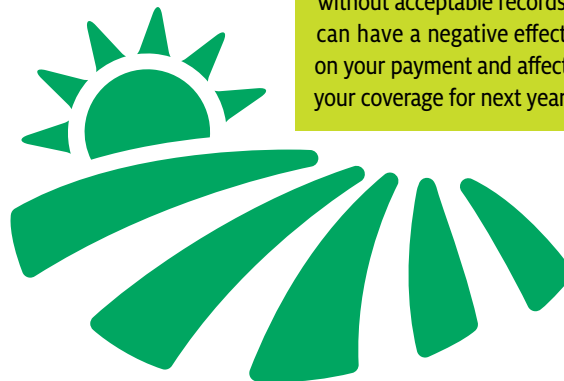
- If crop is destroyed, claim needs to be reported before destruction since we must give consent before this action is taken in order for an indemnity loss to be considered.
- If crop is harvested, claim needs to be reported within 15 days after the harvest date of the unit.
- If crop is not harvested by December 10, 2014, claim should be reported by December 10, 2014.

If the loss is due to a **revenue loss**, the customer has 45 days after the Fall Harvest Price is announced to provide a notice of loss. Generally, RMA will announce the Fall Harvest Price on November 1, 2014 (but no later than November 5, 2014). If the price is announced on November 1, 2014 notice of loss should be filed no later than December 16, 2014.

Per RMA's requirements, **the claim could be subject to a denial if it is not submitted within the guidelines set out above.**

VERY IMPORTANT!

Commingling production without acceptable records can have a negative effect on your payment and affect your coverage for next year.



Acceptable Harvested Production Records:

- ❑ Commercial Storage or Sales
 - ✓ Submit the settlement sheet (if sold) or load summary sheet (if stored).
 - ✓ Make sure sheets show all required information (names, share, gross production, moisture, foreign material, etc.)
 - ✓ Identify production by unit or location.
 - ✓ Submit the records for 100% of the production, all shares.
 - ✓ Discuss all of the above with your adjuster.
 - ✓ Include individual scale tickets
- ❑ Fed Production
 - ✓ Maintain a quality set of daily feeding records.
 - ✓ Keep records of production fed directly from the field.
 - ✓ Measure grain bin prior to feeding (If possible).
 - ✓ Work with the adjuster in this situation to protect your potential loss payment. ***This is extremely important.***
- ❑ Farm Stored Production
 - ✓ Must be measured by:
 - COUNTRY Adjuster
 - FSA
 - Another Company's adjuster
 - ✓ It is your responsibility to notify us, so a COUNTRY Financial crop claims adjuster can make required measurements, prior to adding production from a second or third unit to the stored production from the first unit in the same structure.
 - ✓ Alternative methods for separating production in a storage structure are available but require pre-authorization from the company.
 - ✓ Contact your adjuster for more information about weighed and farm stored, bin marking, load records, and combine monitor procedures.

Prior years' production must be measured before adding production from current year. If not measured, it will be considered as production to count for this crop year.

Potential Lower Harvest Prices:

- ❑ With the potential for lower announced harvest prices, revenue policies may trigger a loss.
 - ✓ **How to calculate:**
Actual yield x harvest price = Final Revenue
 - ✓ If Final Revenue is below Guaranteed Revenue, there is a potential loss.

Be Aware Of Any Potential Quality Problems:

- ❑ If mycotoxins (aflatoxin, etc.) are present, samples must be taken by someone approved by the company prior to grain being placed in storage. If vomitoxin is present, samples must be taken by someone approved by the company. Samples may be taken from grain in storage.
 - ✓ In the field samples prior to harvest may be required.
 - ✓ According to Federal Guidelines, we can accept only test results from an approved facility.
 - ✓ Tests performed by buyer generally are unacceptable.
 - ✓ Contact us for information about approved facilities and procedures should this problem develop.

It is extremely important to work with your adjuster through the harvest season. Problems are more likely to occur if the claim is not reported until after harvest. If you are unsure about whether you will have a loss but still have questions, call 309-821-2261. A phone call can solve a lot of problems and taking the time to make that call helps protect your potential loss payments.

For more information about crop claims, visit:

<http://www.countryfinancial.com/SiteController?url=/customerSupport/claims/cropClaims>

